

**FISCAL MEMORANDUM
SB 3245 – HB 3813**

March 14, 2008

SUMMARY OF AMENDMENT (015235): Makes changes and modifications to the Tennessee Consolidated Retirement System's designation of a member's beneficiary upon retirement and will apply on such date as the retirement system's retirement operating systems are able to accommodate the payment of multiple beneficiaries.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- No fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/dec

SB 3245 – HB 3813